

Central Reinsurance Corporation
2018 Annual Shareholders' Meeting Voting Results

Proposal	Ratification and Discussion Items I Ratification of the 2017 Business Report and Audited Financial Report.	Ratification and Discussion Items II Ratification of 2017 earnings distribution.	Ratification and Discussion Items III Proposal to approve the issuance of new shares for capital increase by earnings re-capitalization.	Ratification and Discussion Items IV Proposal to amend the Company's "Procedures for Transaction of Financial Derivatives".
Total votes	472,107,993	472,107,993	472,107,993	472,107,993
Approval votes	463,707,592	464,336,957	464,351,830	464,366,692
Disapproval votes	36,045	73,964	94,045	68,986
Invalid votes	0	0	0	0
Abstention votes/ No votes	8,364,356	7,697,072	7,662,118	7,672,315
Approval %	98.22	98.35	98.35	98.36
Vote Results	Proposal was approved after voting.	Proposal was approved after voting.	Proposal was approved after voting.	Proposal was approved after voting.

※ The above mentioned votes including votes casted electronically.