

2021 Annual General Shareholders' Meeting

Convocation Notice

(Summary Translation)

The 2021 Annual General Shareholders' Meeting (the "AGM") of CENTRAL REINSURANCE CORPORATION (the "Company") will be convened at 9:00 AM on Friday, May 28, 2021 at Room 1002 on 10F, Chang Yung-Fa Foundation, No.11, Chungshan S. Road, Taipei, Taiwan.

The agenda for the Meeting is as follows:

- I. Report the total number of shares represented at this AGM and announce commencement of the meeting.
- II. Chairman's Address.
- III. Report Items:
 - A. Business Report of the year 2020.
 - B. Audit Committee's Review Report of the year 2020.
 - C. 2020 Employees' Compensation and Directors' Remuneration report.
- IV. Ratification and Discussion Items:
 - A. Ratification of the 2020 Business Report and Audited Financial Report.
 - B. Ratification of 2020 earnings distribution.
 - Cash Dividends: NT\$767,505,375. Each share shall be distributed NT\$1.3.
 - C. Discussion on amendment of the "Rules for Procedure of The Shareholders' Meeting".
- V. Election Item: To by-elect one Independent Director of the Company.
- VI. Other Item: Discussion on approving the release of restrictions of competitive activities of the newly elected Independent Director of the Company.
- VII. Extraordinary Motion.
- VIII. Meeting Adjournment.

Board of Directors

CENTRAL REINSURANCE CORPORATION